

Report of the Acquisition or Disposition of Securities (Form 246-2)

1. The business' name TRUE CORPORATION PUBLIC COMPANY LIMITED Securities Code: TRUE

2. Date of action resulting in reporting obligation 23/03/2023

2.1 (☒) Acquisition (☐) Disposition

(☒) Through the Stock Exchange of Thailand via a securities company

Thai Securities company FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED

Biglot Long Prosper Group Limited

(☐) Direct sale/purchase _____

(☐) Subscription in excess of rights offering

(☐) Exercise of conversion rights

(☐) By way of inheritance

(☐) Other (please specify) _____

2.2 (☐) Commencement of status of a concert party (☐) Termination of status of a concert party

2.3 (☐) Acquisition of a juristic person under Section 258 (☐) Termination of status of a juristic person under Section 258

3. Date of filing this report to the SEC 27/03/2023

4. The highest price paid by the reporting person or person in the same group ¹ for its acquisition of the securities during the past 90-day period (the first day being the date of action under item 2 which give rise to this reporting obligation) 8.4808

Baht/Unit, on the date of: 23/03/2023

5. Information about the reporting person name
TELENOR THAILAND INVESTMENT PTE LTD

6. Person authorised to contact with the SEC (if any) Mr. Charles Woodworth

7. The purpose of this report is:

(☒) to file a report in accordance with Section 246 of the Securities and Exchange Act B.E. 2535.

(☐) to amend or supplement Form 246-2 previously filed on the date of: _____

in item: _____

(☐) to file a report in accordance with Section 247 of the Securities and Exchange Act B.E. 2535 (including in the case of acquisition through the chain principle)

8. Type of securities subject to the reporting obligation for this acquisition or disposition:

8.1 Shares (☒) Common shares (☒) Preferred shares

8.2 Convertible securities () Warrants
 () Convertible debentures (CD)
 () Transferable subscription rights (TSR)
 () Derivative warrants (DW)

8.3 Others (please specify) _____

Information to be provided under item 9, 10 or 11 shall depend on the nature of action that gives rise to the reporting obligation.

9.For reporting in the event of the acquisition or disposition of shares issued by a business or of convertible securities, please provide details of the acquisition or disposition that gives rise to this reporting obligation. (If such acquisition or disposition of shares and convertible securities results in the holding of shares and convertible securities reaches or crosses the trigger points for which the reporting obligations of both type of securities are required, then a report of each type of securities shall be filed separately).

9.1 Information on the changes in the securities held by the reporting person:

Name of person(s)/juristic person(s)	Type(s) of securities	Securities held before acquisition/disposition			Securities acquired/disposed of			Securities held after acquisition/disposition		
		Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴
I Person acquiring or disposing:										
1. TELENOR THAILAND INVESTMENT PTE LTD	Common shares	0	0	0.0000	453,282,762	453,282,762	1.3118	453,282,762	453,282,762	1.3118
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
II Concert party of I (please specify the name(s))										
1. TELENOR ASIA PTE	Common shares	6,784,994,914	6,784,994,914	19.6369	0	0	0.0000	6,784,994,914	6,784,994,914	19.6369
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
2. TELENOR SOUTH EAST ASIA INVESTMENT PTE.LTD.	Common shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
3. THAI TELCO HOLDINGS	Common shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000

Name of person(s)/juristic person(s)	Type(s) of securities	Securities held before acquisition/disposition			Securities acquired/disposed of			Securities held after acquisition/disposition		
		Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴
4. CITRINE GLOBAL COMPANY LIMITED	Common shares	4,038,297,160	4,038,297,160	11.6875	0	0	0.0000	4,038,297,160	4,038,297,160	11.6875
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
5. CITRINE VENTURE HOLDINGS COMPANY LIMITED	Common shares	567,629,644	567,629,644	1.6428	0	0	0.0000	567,629,644	567,629,644	1.6428
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
6. CITRINE VENTURE SG PTE LTD	Common shares	1,853,030,287	1,853,030,287	5.3630	0	0	0.0000	1,853,030,287	1,853,030,287	5.3630
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
7. CITRINE INVESTMENT SG PTE. LTD.	Common shares	3,242,660	3,242,660	0.0093	0	0	0.0000	3,242,660	3,242,660	0.0093
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
8. ORIENT GLORY GROUP LIMITED	Common shares	911,376,877	911,376,877	2.6376	453,282,761	453,282,761	1.3118	1,364,659,638	1,364,659,638	3.9495
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
9. CHAROEN POKPHAND GROUP COMPANY LIMITED	Common shares	2,967,154,374	2,967,154,374	8.5874	0	0	0.0000	2,967,154,374	2,967,154,374	8.5874

Name of person(s)/juristic person(s)	Type(s) of securities	Securities held before acquisition/disposition			Securities acquired/disposed of			Securities held after acquisition/disposition		
		Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
10. UNIQUE NETWORK COMPANY LIMITED	Common shares	285,981,890	285,981,890	0.8276	0	0	0.0000	285,981,890	285,981,890	0.8276
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
11. WIDE BROAD CAST COMPANY LIMITED	Common shares	88,271,130	88,271,130	0.2554	0	0	0.0000	88,271,130	88,271,130	0.2554
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
12. C.P. INTERFOOD (THAILAND) COMPANY LIMITED	Common shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
13. C.P.HOLDING (THAILAND) COMPANY LIMITED	Common shares	28,470,947	28,470,947	0.0824	0	0	0.0000	28,470,947	28,470,947	0.0824
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
14. CHAROEN POKPHAND HOLDING COMPANY LIMITED	Common shares	160,123,994	160,123,994	0.4634	0	0	0.0000	160,123,994	160,123,994	0.4634
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000

Name of person(s)/juristic person(s)	Type(s) of securities	Securities held before acquisition/disposition			Securities acquired/disposed of			Securities held after acquisition/disposition		
		Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴
15. KASETPHAND INDUSTRY COMPANY LIMITED	Common shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
16. CREATIVE LIGHT INVESTMENTS LIMITED	Common shares	61,373,864	61,373,864	0.1776	0	0	0.0000	61,373,864	61,373,864	0.1776
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
17. GLORY SUMMER ENTERPRISES LIMITED	Common shares	756,366,553	756,366,553	2.1890	0	0	0.0000	756,366,553	756,366,553	2.1890
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
18. WORTH ACCESS TRADING LIMITED	Common shares	408,581,864	408,581,864	1.1825	0	0	0.0000	408,581,864	408,581,864	1.1825
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
19. JUMBO KINGDOM VENTURES LIMITED	Common shares	672,734,500	672,734,500	1.9470	0	0	0.0000	672,734,500	672,734,500	1.9470
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
20. CPF (THAILAND) PUBLIC COMPANY LIMITED	Common shares	284,848,025	284,848,025	0.8244	0	0	0.0000	284,848,025	284,848,025	0.8244

Name of person(s)/juristic person(s)	Type(s) of securities	Securities held before acquisition/disposition			Securities acquired/disposed of			Securities held after acquisition/disposition		
		Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴	Number of Units ²	Voting rights ³	Percentage ⁴
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
21. BANGKOK PRODUCE MERCHANDISING	Common shares	159,710,896	159,710,896	0.4622	0	0	0.0000	159,710,896	159,710,896	0.4622
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
22. CPH Telco Company Limited	Common shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
	Preferred shares	0	0	0.0000	0	0	0.0000	0	0	0.0000
III Person(s) under Section 258 of I and II (please specify the name(s))										
IV Person(s) holding on behalf of I ⁵ (please specify the name(s)):										
Total		20,032,189,579	20,032,189,579	57.9767	906,565,523	906,565,523	2.6237	20,938,755,102	20,938,755,102	60.6005

9.2 Information on the changes in the securities held on behalf of other person(s) / Report under Management of Partnership Stakes and Shares of Ministers Act, B.E. 2543 (2000)

V In the case of holding on behalf of other person(s) (please specify the name(s)):										
Total		0	0	0.0000	0	0	0.0000	0	0	0.0000

10. For reporting in the event of the commencement or termination of status of a concert party or the acquisition or termination of status of a juristic person under Section 258, please provide the information on the change of securities holding as a result of the commencement or termination of status of a concert party or the acquisition or termination of status of a juristic person under section 258 that give rise to the reporting obligation (if the commencement or termination of such relationship results in the holding of shares and convertible securities reaches or crosses the trigger points for which the reporting obligations with respect to both type of securities are required, then a report for each type of securities shall be filed separately).

Name of person(s)/juristic person(s)	Type(s) of securities	Number of Units ²	Voting rights ³	Percentage ⁴
Prior to commencement or termination of relationship as: <input type="checkbox"/> concert party <input type="checkbox"/> juristic person under Section 258				
I Reporting person				
II Concert party of I (please specify the name(s)) 1. 2.				
III Person(s) under Section 258 of I and II (please specify the name(s)) 1. 2.				
IV Person(s) holding on behalf of I ⁵ (please specify the name(s)) 1. 2.				
Total securities holding prior to commencement or termination of the relationship⁶				
V <input type="checkbox"/> Commencement of status of concert party 1. 2. <input type="checkbox"/> Acquisition of a juristic person under Section 258 1. 2.				
VI <input type="checkbox"/> Termination of status of a concert party 1. 2. <input type="checkbox"/> Termination of status of a juristic person under Section 258 1. 2.				
Total securities holding after commencement or termination of relationship under V. or VI⁶				

11. For reporting **in the event of an acquisition through the chain principle**⁷, please identify the percentage of direct and indirect shareholdings and voting rights at each shareholding level throughout the chain of acquisition and/or specify the number of persons nominated as directors of the holding entity(ies) of the business, or of the business, as the case may be.

A (Acquirer)	<div style="text-align: center;">↓</div> <div style="text-align: center;">B (Company Name)</div> <div style="text-align: center;">↓</div> <div style="text-align: center;">C (Company Name)</div> <div style="text-align: center;">↓</div> <div style="text-align: center;">D (Company Name)</div> <div style="text-align: center;">↓</div> <div style="text-align: center;">E (Company Name)</div> <div style="text-align: center;">↓</div> <div style="text-align: center;">The Business</div>	In the case of holding of shares		In the case of nomination of directors	
				Number of nominated directors	Total number of directors
(A) has _____ % of voting rights in (B)					
(B) has _____ % of voting rights in (C)					
(C) has _____ % of voting rights in (D)					
(D) has _____ % of voting rights in (E)					
Total number of voting rights in the business is _____ % (including voting rights in the business, held by A, B, C, D, and E as well as persons under Section 258 of the foregoing persons ⁸)					

Remark: The above structure is only an example of acquisition through the chain principle.

12. If the acquisition results in an obligation to make a tender offer for all securities of the business in compliance with the Notification re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers, the acquirer

() will make a tender offer for all the securities of the business by (D/M/Y) _____

() will reduce its shareholdings in the business to be lower than the trigger point for a tender offer

() has been **granted** a waiver from making the tender offer by the Office or the Takeover Panel

() under letter No. _____ dated _____

() under the resolution of the shareholders' meeting dated _____

() is **exempted** from making a tender offer because (please specify) _____

() other (please specify) _____

I hereby certify that the foregoing statement in this report is complete and accurate and contains neither any materially misleading statements nor any omissions of material information that ought to be declared.

¹ "Person in the same group" means

(1) Party acting in concert with the reporting person

(2) Person under Section 258 of the reporting person; and

(3) Person under Section 258 of the concert party.

² When reporting the acquisition of convertible securities, please state the number of units for all types and series of convertible securities (if there are several types, combine the information into one report).

³ In respect of convertible securities, please report the voting rights of the underlying shares reserved for conversion.

⁴ The percentage of the voting rights of securities shall be calculated based on the total number of voting rights of the business.

⁵ Including securities which the reporting person deposits with other person(s) or has other person(s) hold on his behalf.

⁶ In case of complex shareholding structure of the reporter or concert party in a juristic person under Section 258, for example multiple levels of shareholding structure, structure and proportion of shareholding shall be explained together with name list of other shareholding. The explanation, i.e., shareholding percentage and structure, other shareholders names, etc. (if possible) shall be provided to the SEC office.

⁷ Acquisition through the chain principle means an acquisition of the significant control over a juristic person that is an existing shareholder of the business. The significant control shall include (1) holding of shares conferring 50 percent or more of the total voting rights in the immediate holding entity, or (2) nominating a substantial number of directors.

⁸ Please enclose the documents that indicate the voting rights of shares of the business held by each person and persons under section 258 of such persons.